LPL Financial

Rev. October 2010

Facts	What Does LPL Financial Do With Your Personal Information?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect can include: ▪ Social Security number ▪ Income ▪ Assets ▪ Investment experience ▪ Account transactions ▪ Retirement assets When you are *no longer* our customer, we will continue to hold your information and share it as described in this notice
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons LPL Financial chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does LPL Financial share?	Can you limit this sharing?
For our everyday business purposes Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes To offer our products and services to you	No	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes Information about your transactions and experiences	No	No
For our affiliates' everyday business purposes Information about your creditworthiness	No	No
For affiliates to market to you	No	No
For nonaffiliates to market to you	No	No

Questions?	Go to www.lpl.com

Who We Are	
Who is providing this notice?	LPL Financial Corporation ("LPL Financial") and its Affiliates

What We Do	
How does LPL Financial protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We train our employees in the proper handling of personal information. We require companies that help provide our services to you to protect the confidentiality of personal information they receive.
How does LPL Financial collect my personal information?	We collect your personal information, for example, when you: ▪ Open an account ▪ Apply for insurance ▪ Seek advice about your investments ▪ Enter into an investment advisory account ▪ Tell us about your investment or retirement portfolio We also collect your personal information from others such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: ▪ Sharing for affiliates' everyday business purposes – information about your creditworthiness ▪ Affiliates from using your information to market to you ▪ Sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. [See below for more on your rights under state law.]

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. Our affiliates include the following entities: ▪ *LPL Independent Advisor Services Group, LLC* ▪ *Independent Advisers Group Corporation* ▪ *LPL Insurance Associates, Inc.* ▪ *PTC Holdings, Inc.* ▪ *The Private Trust Company, N.A.* ▪ *UVEST Financial Services Group, Inc.* **We do not share information with our affiliates.**
Nonaffiliates	**Companies not related by common ownership or control. They can be financial and nonfinancial companies.** *LPL Financial does not share with nonaffiliates so that they can market to you.*
Joint marketing	**A formal agreement between nonaffiliated financial companies that together market financial products or services to you.** *Our joint marketing partners include banks, credit unions, retirement plans, and other financial institution programs.*

Other Important Information

Information for Vermont and California Customers

In response to a Vermont regulation, if we disclose personal information about you to nonaffiliated third parties with whom we have joint marketing agreements, we will only disclose your name, address, other contact information, and information about our transactions or experiences with you.

In response to a California law, we automatically treat accounts with California billing addresses as if you do not want to disclose personal information about you to nonaffiliated third parties except as permitted by the applicable California law. We will also limit the sharing of personal information about you with our affiliates to comply with all California privacy laws that apply to us.